

VILLAGE HILLS LITTLE LEAGUE - COMBINED FINANCIAL REPORT

For the League year ending June 30th, 2025.



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Auditing Committee Report

To the Board of Directors of Village Hills Little League, General Members, and Little League district and Directors of little league baseball international.

We have audited the combined financial statements of Village Hills Little League as of June 30th, 2025, by comparing the financial performance to that of the related Village Hills Little League bank account statements, invoices, outstanding checks and bank account transactions.

The primary purpose of the audit was to check for variances in Village Hills Little League financial reporting and reconcile and record to make sure everything is in order.

Board of Directors responsibilities for the Combined Financial Statements

Village Hills Little League Board of directors are responsible for the preparation and fair presentation of the combined financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of combined financial statements that are free from material misstatement, whether due to fraud or error.

Auditing Committee Responsibilities

Our responsibility is to express an opinion on the combined financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the combined financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the combined financial statements. The procedures selected include the assessment of the risks of material misstatement of the combined financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion.

Opinion

Village Hills Little League Statement of Accounts reflected a balance of \$44,667.15 on July 1st, 2024. Combined Financial Statements for league year 2024 - 2025 reflect Net Revenue of \$121,210.59. Village Hills Little League Statement of Accounts reflected a balance of \$38,226.47 on June 30st, 2025.

In our opinion, the difference in combined financial statements to bank account records referred to above is immaterial in respects to the financial position of Village Hills Little League as of July 1st, 2025. The auditing committee has observed significant improvement in record keeping, financial transparency, and fiscal control by the league from one year to the next. This can confidently state that no occurrences of fraud or misappropriation of funds occurred throughout Village Hills Little league year 2025.

Audit Remediation

During the course of this audit the following inconsistencies were identified:

- 1) End of year revenue for statement of activity was short \$35.18.

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- 2) Monthly statement of activity had inconsistent revenue in August, September February, March, and May compared to bank statements. This difference in revenue could be attributed to reimbursement for registration and payment of umpire fees. If we could verify board member sign off on closing sheets we would appreciate it.
- 3) Checks written had limited information to justify expenses.
- 4) Statement of Activity reflects no revenue from AT&T Sublease being received by Village Hills in league year.
- 5) Monthly statement of activities were amended throughout the year without communication to the Board.

The following improvements to mitigate future discrepancies in financial reporting are recommended:

1. Utilize Memo lines on Checks and using invoice #'s for financial transparency.
2. Continue to improve Chart of accounts within Quick books to possibly create sub accounts and create a clearer snapshot for financials.
3. Continue to improve Monthly Treasury Reports Snapshot which reflects: Beginning bank balance, Ending bank balance, Statement of activity (revenues/Expenses), outstanding checks, and any amendments to previous months. This Monthly report should be approved by the board and signed by President.
4. Utilize Little League Data Center to retain monthly financials and ensure Executive committee and auditing committee have access to Statement of activity, Bank account information, and approved monthly financial report.

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Combined Statement of Cash Flows

	July 2024	August 2024	September 2024	October 2024	November 2024	December 2024	January 2025	February 2025	March 2025	April 2025	May 2025	June 2025	◇ Total
Income													
Billable Expense Income	-	-	-	-	-	7,650.00	-	-	7,650.00	-	-	-	15,300.00
Concessions (revenue)	-	-	-	-	-	-	0.00	3.80	12,536.04	6,907.98	10,092.50	2,900.95	32,441.27
Contributed income													
Donations from Business	-	-	-	-	-	200.00	500.00	-	964.85	-	-	-	1,664.85
Total for Contributed inc...	-	-	-	-	-	200.00	500.00	-	964.85	-	-	-	\$1,664.85
Interest Earned	0.18	0.36	-	0.31	0.15	0.20	0.30	0.23	0.21	0.21	0.19	0.16	2.50
Registration													
Fall Ball 2024	-	6,580.75	69.70	72.35	-	-	-	-	-	-	-	-	6,722.80
Registration 2024	-	-	-	-	1,858.85	-	-	-	-	-	-	-	1,858.85
Registration 2025	-	-	-	-	6,251.85	7,322.04	26,480.02	216.68	-	144.70	-	-	40,415.29
Total for Registration	-	6,580.75	69.70	72.35	8,110.70	7,322.04	26,480.02	216.68	-	144.70	-	-	\$48,996.94
Sponsorship													
Banner Renewal													
Banner Renewal 2025	-	-	-	-	-	150.00	750.00	-	-	-	-	-	900.00
Total for Banner Ren...	-	-	-	-	-	150.00	750.00	-	-	-	-	-	\$900.00
New Banner													
New Banner 2025	-	-	-	-	-	1,500.00	1,200.00	466.71	256.92	-	-	-	3,423.63
Total for New Banner	-	-	-	-	-	1,500.00	1,200.00	466.71	256.92	-	-	-	\$3,423.63
Team Sponsors 2025	-	-	-	-	-	2,900.00	6,050.00	-	-	-	-	-	8,950.00
Total for Sponsorship	-	-	-	-	-	4,550.00	8,000.00	466.71	256.92	-	-	-	\$13,273.63
Total for Income	0.18	6,581.11	69.70	72.66	8,110.85	19,722.24	34,980.32	687.42	21,408.02	7,052.89	10,092.69	2,901.11	\$111,679.19
Other Income													
Scholarship Fund (deleted)	-	-	-	-	-	-	500.00	-	-	-	-	-	500.00
Snack Bar Fund	-	-	-	-	-	-	2,125.00	-	3,402.00	-	-	-	5,527.00
Total for Other Income	-	-	-	-	-	-	2,625.00	-	3,402.00	-	-	-	\$6,027.00
Other Expenses													
Reconciliation Discrepancies	-	-	-	-	-	-	-	-	-	0.16	-	-	0.16
Total for Other Expenses	-	-	-	-	-	-	-	-	-	0.16	-	-	\$0.16
Net Other Income	-	-	-	-	-	-	2,625.00	-	3,402.00	-0.16	-	-	\$6,026.84

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Combined Statement of Functional Expenses

July 2024	August 2024	September 2024	October 2024	November 2024	December 2024	January 2025	February 2025	March 2025	April 2025	May 2025	June 2025	Total	
Cost of Goods Sold													
Cost of Goods Sold													
Concessions	-	138.94	-	-	308.09	-	-	4,952.07	3,935.66	4,442.08	3,101.68	1,410.70	18,289.22
Total for Cost of Goods ...	-	138.94	-	-	308.09	-	-	4,952.07	3,935.66	4,442.08	3,101.68	1,410.70	\$18,289.22
Total for Cost of Goods Sold	-	138.94	-	-	308.09	-	-	4,952.07	3,935.66	4,442.08	3,101.68	1,410.70	\$18,289.22
Expenses													
Allstar Empire Fee's													
Allstar Empire fee's 2024	-	-	385.44	-	-	-	-	-	-	-	-	-	385.44
Total for Allstar Empire ...	-	-	385.44	-	-	-	-	-	-	-	-	-	\$385.44
Concession (R&M)	-	-	-	-	-	-	1,006.12	1,093.53	93.63	-	26.25	-	2,219.53
Contract & professional ...													
Legal fees	-	-	-	-	-	-	79.00	196.00	-	-	-	-	275.00
Little League District 65	-	-	-	-	-	-	-	-	-	910.00	461.70	-	1,371.70
Total for Contract & prof...	-	-	-	-	-	-	79.00	196.00	-	910.00	461.70	-	\$1,646.70
Credit Card Processing ...													
Sports Connect	-	-	-	-	-	-	200.00	-	-	-	-	-	200.00
Total for Credit Card Pro...	228.50	22.00	-	-	-	-	200.00	32.33	-	-	-	-	\$482.83
Equipment	-	-	-	-	-	-	1,317.13	558.57	350.11	1,298.96	152.24	-	3,677.01
Field & Maintenance	1,396.79	562.11	55.42	457.04	1,000.00	342.72	2,450.01	3,041.96	35.02	647.67	1,097.29	2,362.95	13,448.98
Fundraising & Special Events	-	-	-	-	-	-	-	509.55	17.35	129.85	58.16	-	714.91
Insurance													
Charter and Insurance	-	-	-	-	-	2,619.74	129.28	-	-	4,368.00	69.77	-	7,186.79
Total for Insurance	-	-	-	-	-	2,619.74	129.28	-	-	4,368.00	69.77	-	\$7,186.79
Janitorial Services	-	-	-	-	-	-	-	284.38	503.57	403.57	-	-	1,191.52
LL Patches													
2025 Patches	-	-	-	-	-	-	-	495.73	-	-	-	-	495.73
Total for LL Patches	-	-	-	-	-	-	-	495.73	-	-	-	-	\$495.73
Marketing	-	-	-	-	-	-	833.77	-	110.32	352.40	-	488.25	1,784.74
Payroll	-	-	-	-	-	-	-	-	1,915.00	2,488.00	2,385.00	35.00	6,823.00
Pictures	-	-	-	-	-	-	-	-	2,360.00	120.00	-	-	2,480.00
Player Agent	-	-	-	-	-	-	207.22	14.44	-	-	-	-	221.66
Practice Fields													
LUSD	-	-	-	-	-	-	20.70	-	-	-	-	-	20.70
Providence Landing	-	-	-	-	-	-	700.00	-	-	-	-	-	700.00
Total for Practice Fields	-	-	-	-	-	-	720.70	-	-	-	-	-	\$720.70
Quickbooks	60.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	775.00
Safety	-	-	-	-	-	-	129.27	223.29	70.03	-	35.54	-	458.13
Shipping & postage	-	-	-	-	-	-	-	-	210.00	-	-	-	210.00
Sponsorship (Expense)	-	-	-	-	-	-	-	-	1,325.00	-	-	-	1,325.00
T-Mobile	2.18	9.99	9.99	9.99	10.00	17.60	19.00	19.00	-	-	-	-	97.75
Treasurer	-	18.00	0.02	-	62.05	18.00	748.12	77.52	-	105.60	-105.60	-	923.71
Uniforms													
Fall Ball Uniforms 2024	-	2,401.93	464.46	-	-	-	-	-	-	-	-	-	2,866.39
Uniforms 2025													
All Stars 2025	-	-	-	-	128.60	-	-	19,496.00	-	115.00	-	-	\$19,739.60
Total for Uniforms 2025	-	-	-	-	128.60	-	-	19,496.00	-	115.00	996.00	995.00	\$21,730.60
Total for Uniforms	-	2,401.93	464.46	-	128.60	-	-	19,496.00	-	115.00	996.00	995.00	\$24,596.99
Utilities													
Electric	1,909.90	1,888.48	1,634.03	1,522.32	1,550.35	1,808.67	1,714.95	1,741.83	1,788.86	1,802.85	1,847.82	2,058.94	21,269.00
Frontier/Internet	-	-	-	-	-	-	-	-	-	49.99	835.06	44.99	930.04
Trash	-	-	-	-	-	-	2,227.50	371.25	371.25	371.25	206.38	101.97	3,649.60
Water	386.31	724.43	750.11	972.67	683.77	253.63	212.97	226.09	306.09	226.09	226.09	226.09	5,194.34
West Coast Industries	284.38	-	-	438.38	284.38	284.38	284.38	284.38	-	-	668.75	568.75	2,813.40
Total for Utilities	2,580.59	2,612.91	2,384.14	2,933.37	2,518.50	2,346.68	4,439.80	2,339.17	2,466.20	2,550.17	3,784.10	3,000.74	\$33,956.37
Total for Expenses	4,268.06	5,691.94	3,364.47	3,594.00	3,655.55	5,409.74	12,344.42	28,446.47	9,521.23	13,554.22	9,025.45	6,946.94	\$105,822.49
Net Operating Income	-4,267.88	750.23	-3,294.77	-3,521.34	4,147.21	14,312.50	22,635.90	-32,711.12	7,951.13	-10,943.41	-2,034.44	-5,456.53	-\$12,432.52

Funds currently in possession of League

At the start of the Village Hills Little league season July 1st, 2024, the league had a total of \$40,648.65 in reserve.

NON PROFIT CHECKING			
U.S. Bank National Association			
Account Summary			
	# Items		
Beginning Balance on Jul 1		\$	44,667.15
Other Deposits	1		0.18
Card Withdrawals	7		1,785.28-
Other Withdrawals	4		2,233.40-
Ending Balance on Jul 31, 2024		\$	40,648.65

As of June 30th, 2025 the month end Village Hills Little League had \$38,226.47 on hand.

NON PROFIT CHECKING			
U.S. Bank National Association			
Account Summary			
	# Items		
Beginning Balance on Jun 2		\$	44,091.24
Other Deposits	10		2,901.11
Card Withdrawals	19		4,322.21-
Other Withdrawals	3		2,225.91-
Checks Paid	9		2,217.76-
Ending Balance on Jun 30, 2025		\$	38,226.47

League year 2026 Budget

Village Hills Little League 2026 financial Budget has significant investment in Facility Capital Projects which is projected to result in expenses exceeding revenue by (\$2,558.47).

Funds on hand at the end of Village Hills Little League 2026 Season is projected to be \$22,558.47.

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2026 Baseball Season

Required Budget Items			Equipment:	
Uniforms (All)	\$25,000.00		Shin Guards/Throat Guards	\$326.00
LL Patches	\$600.00		Catchers Gear	\$1,305.00
Pictures	\$4,000.00		Balls	\$2,490.00
Utilities (gas, electric, WCI)	\$23,000.00		Gloves/Misc	\$435.00
Umpire Payroll	\$7,500.00		Tee's/Gear Bags/Helmets	\$1,053.00
Po Box	\$200.00		Total	\$5,609.00
Quickbooks	\$900.00			
Frontier	\$550.00		Sponsorship:	
Charter/League/Insurance charges	\$10,000.00		Banners	\$2,000.00
PL Practice Fields	\$700.00		Sponsorship letters	\$30.00
Total	\$72,450.00		Total	\$2,030.00
Special Events/Fundraising:				
Opening Ceremonies				
Yeti Raffle				
Misc			Umpire:	
Pizza/Root Beer Floats			None	
Closing Ceremonies			Total	\$0.00
Total	\$1,000.00			
Concessions:			Fall Ball:	
R & M			Jersey's/Pizza	\$5,100.00
Health Inspection/Food Handlers	\$325.00		Total	\$5,100.00
Cleaning	\$900.00			
Food	\$18,000.00		Facilities:	
Total	\$19,225.00		misc	\$500.00
			Snack Bar Phase 1	\$3,000.00
Finance:			Snack Bar Phase 2	\$2,500.00
Misc(stamps, paper, envelopes, etc)	\$200.00		Mound & batter box re-work	\$500.00
Total	\$200.00		Field Paint	\$800.00
			Irrigation	\$450.00
Safety:			M&M Top dressing	\$1,000.00
Misc	\$150.00		Tractor maintenance kit	\$250.00
First Aid Kits	\$250.00		Minors infield dirt work	\$4,500.00
Wall Mount first aid kit	\$100.00		Minors backstop support work	\$2,500.00
Ice Packs	\$100.00		Total	\$16,000.00
	\$600.00			
			Executive:	
Managers(Coaches Coordinator):			Misc/Tech upgrades to fields	\$2,800.00
Binders	\$200.00		Total	\$2,800.00
Total	\$200.00			

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Public Relations:		Total Budget request:	\$126,014.00
Misc	\$500.00	Bank Balance 09/08/2025	\$35,667.91
Total	\$500.00	Budget request-bank balance	\$90,346.09
Player Agent		Minimum Reserve	\$20,000.00
Coaches Lunch (tryouts)	\$200.00	Total Revenue needed	\$110,346.09
Misc	\$100.00	2024 Revenue	\$102,438.73
Total	\$300.00	2025 Revenue	\$119,241.72 with TOS Tourney